

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1570 be amended to read as follows:

- 1 Page 7, between lines 12 and 13, begin a new paragraph and insert:
- 2 "SECTION 7. IC 27-1-15.7-2, AS AMENDED BY P.L.73-2006,
- 3 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 4 JULY 1, 2007]: Sec. 2. (a) Except as provided in subsection (b), to
- 5 renew a license issued under IC 27-1-15.6:
- 6 (1) a resident insurance producer must complete at least ~~forty (40)~~
- 7 **twenty (20)** hours of credit in continuing education courses; and
- 8 (2) a resident limited lines producer must complete at least ~~ten~~
- 9 **(10) five (5)** hours of credit in continuing education courses.
- 10 An attorney in good standing who is admitted to the practice of law in
- 11 Indiana and holds a license issued under IC 27-1-15.6 may complete all
- 12 or any number of hours of continuing education required by this
- 13 subsection by completing an equivalent number of hours in continuing
- 14 legal education courses that are related to the business of insurance.
- 15 (b) To renew a license issued under IC 27-1-15.6, a limited lines
- 16 producer with a title qualification under IC 27-1-15.6-7(a)(8) must
- 17 complete at least ~~fourteen (14)~~ **seven (7)** hours of credit in continuing
- 18 education courses related to the business of title insurance with at least
- 19 one (1) hour of instruction in a structured setting or comparable
- 20 self-study in each of the following:
- 21 (1) Ethical practices in the marketing and selling of title
- 22 insurance.
- 23 (2) Title insurance underwriting.
- 24 (3) Escrow issues.

(4) Principles of the federal Real Estate Settlement Procedures Act (12 U.S.C. 2608).

An attorney in good standing who is admitted to the practice of law in Indiana and holds a license issued under IC 27-1-15.6 with a title qualification under IC 27-1-15.6-7(a)(8) may complete all or any number of hours of continuing education required by this subsection by completing an equivalent number of hours in continuing legal education courses related to the business of title insurance or any aspect of real property law.

(c) The following insurance producers are not required to complete continuing education courses to renew a license under this chapter:

(1) A limited lines producer who is licensed without examination under IC 27-1-15.6-18(1) or IC 27-1-15.6-18(2).

(2) A limited line credit insurance producer.

(3) An insurance producer who is at least seventy (70) years of age and has been a licensed insurance producer continuously for at least twenty (20) years immediately preceding the license renewal date.

(d) To satisfy the requirements of subsection (a) or (b), a licensee may use only those credit hours earned in continuing education courses completed by the licensee:

(1) after the effective date of the licensee's last renewal of a license under this chapter; or

(2) if the licensee is renewing a license for the first time, after the date on which the licensee was issued the license under this chapter.

(e) If an insurance producer receives qualification for a license in more than one (1) line of authority under IC 27-1-15.6, the insurance producer may not be required to complete a total of more than ~~forty~~ **twenty (20)** hours of credit in continuing education courses to renew the license.

(f) Except as provided in subsection (g), a licensee may receive credit only for completing continuing education courses that have been approved by the commissioner under section 4 of this chapter.

(g) A licensee who teaches a course approved by the commissioner under section 4 of this chapter shall receive continuing education credit for teaching the course.

(h) When a licensee renews a license issued under this chapter, the licensee must submit:

(1) a continuing education statement that:

(A) is in a format authorized by the commissioner;

(B) is signed by the licensee under oath; and

(C) lists the continuing education courses completed by the licensee to satisfy the continuing education requirements of this section; and

(2) any other information required by the commissioner.

- 1 (i) A continuing education statement submitted under subsection (h)
2 may be reviewed and audited by the department.
- 3 (j) A licensee shall retain a copy of the original certificate of
4 completion received by the licensee for completion of a continuing
5 education course.
- 6 (k) A licensee who completes a continuing education course that:
7 (1) is approved by the commissioner under section 4 of this
8 chapter;
9 (2) is held in a classroom setting; and
10 (3) concerns ethics;
11 shall receive continuing education credit for the number of hours for
12 which the course is approved plus additional hours, not to exceed two
13 (2) hours in a renewal period, equal to the number of hours for which
14 the course is approved."
15 Renumber all SECTIONS consecutively.
(Reference is to HB 1570 as printed February 13, 2007.)

Representative Ripley